

# Shares and shareholders

The Amer Sports Corporation's shares have been publicly traded on the Helsinki Stock Exchange since year 1977.

The company's paid-up share capital recorded in the Trade Register as of December 31, 2009 was EUR 292,182,204. On December 31, 2009, the company had a market capitalization of EUR 848.3 million, excluding own shares.

## **AMER SPORTS RIGHTS OFFERING IN 2009**

A total of 48,471,734 new shares were subscribed for in Amer Sports' rights offering. The subscription period for the offering ended on October 19, 2009. All the new shares were registered with the Trade Register on October 26, 2009. Following the registration, the total number of Amer Sports' shares increased by 48,471,743 shares into 121,517,285 shares. The new shares include the right to dividends and other distributions as well as other shareholder rights, effective from the registration date of October 26, 2009.

The highest price of the subscription rights on the OMX Helsinki Stock Exchange was EUR 2.15, and the lowest EUR 1.23, and the last trading price was EUR 2.11. A total of 8.6 million shares were traded at a total price of EUR 13.1 million.

## **TRADING IN SHARES**

Over the course of the period, a total of 71.0 million Amer Sports shares were traded on the NASDAQ OMX Helsinki exchange, to a total value of EUR 458.3 million. The share turnover was 76.4% (of the average number of shares, excluding own shares).

At the close of the review period, the last trading in Amer Sports Corporation shares was at EUR 7.00. The high for the period on the NASDAQ OMX Helsinki exchange was EUR 7.19, and the low EUR 3.67. The average share price was EUR 6.45.

At the end of December, Amer Sports had 13,342 registered shareholders. Outside Finland, ownership and nominee registrations represented 52.6% of the shares. Public sector entities owned 12.5%, households 12.4%, financial and insurance corporations 11.7%, non-profit institutions 8.2%, and private companies 2.3%. Amer Sports had 334,900 own shares, which are owned by Amer Sports International Oy. The number of own shares corresponded to 0.3% of all Amer Sports shares.

## **DISCLOSURE OF CONTROL**

Amer Sports' Board of Directors is not aware of any natural or legal persons who have control over the company or has information on these persons' portion of the voting rights of the shares and of the total number of shares.

## **AGREEMENTS AND ARRANGEMENTS RELATING TO SHAREHOLDINGS AND USE OF VOTING RIGHTS**

Amer Sports' Board of Directors is not aware of any agreements or arrangements concerning the ownership of the company's shares and the use of their voting rights.

## MAJOR SHAREHOLDERS AS OF DECEMBER 31, 2009

	Shares	% of shares and votes
Maa- ja Vesitekniiikan Tuki ry.	5,000,000	4.1
Varma Mutual Pension Insurance Company	4,770,210	3.9
Ilmarinen Mutual Pension Insurance Company	4,191,668	3.4
Ilkka Brotherus	2,681,179	2.2
The State Pension Fund	1,937,556	1.6
Odin Norden	1,684,832	1.4
Tapiola Mutual Pension Insurance Company	1,614,500	1.3
Mandatum Life Insurance Company	1,609,680	1.3
Odin Finland	1,090,888	0.9
OP-Finland Value Fund	1,025,000	0.8
Nordea Fennia Fund	917,000	0.8
Alfred Berg Finland Fund	869,080	0.7
OP-Delta Fund	792,071	0.7
Suomi Mutual Life Assurance Company	790,000	0.7
Tapiola General Mutual Insurance Company	786,666	0.6
Danske Invest Finnish Equity Fund	687,056	0.6
FIM Fenno Fund	648,438	0.5
Danske Invest Finnish Institutional Equity Fund	616,597	0.5
Etera Mutual Pension Insurance Company	613,587	0.5
Evli Select Fund	605,227	0.5
Nominee registrations	59,632,537	49.1
Amer Sports International Oy	334,900	0.3

### AMER SPORTS HAS RECEIVED NOTIFICATIONS FROM THE FOLLOWING BENEFICIAL SHAREHOLDERS:

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Novator Finland Oy had sold its entire holding of shares in the company.

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LLP notified Amer Sports that it owned 3,672,458 shares, which represented 5.03% of Amer Sports' share capital and voting rights as of the date of notification.

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Investors Limited notified Amer Sports that it owned 11,017,223 shares, which represented 15.08% of Amer Sports' share capital and voting rights as of the date of notification.

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Sports that it owned 3,887,880 shares, which represented 5.4% of Amer Sports' share capital and voting rights as of the date of notification.

For more information please see the company's website at [www.amersports.com/investors](http://www.amersports.com/investors).

## EXERCISE OF WARRANTS

The highest price of the 2004 warrants on the Nasdaq OMX Helsinki Stock Exchange was EUR 1.30, and the lowest EUR 0.11. In 2009, a total of 5,700 warrants were traded at a total price of EUR 4,609.

## AMENDMENTS TO THE TERMS AND CONDITIONS OF THE WARRANT PROGRAMS

Pursuant to the terms and conditions of Amer Sports' warrant programs, Amer Sports' Board of Directors must amend the terms and conditions of the warrant programs to take into account the impact of the rights offering by adjusting the exercise price of the warrants and/or the number of shares that can be subscribed for through exercise of the warrants in a manner to be determined by the Board of Directors. On October 29, 2009, Amer Sports' Board of Directors decided on such amendments. The terms and conditions of its publicly traded 2004 warrants were amended to the effect that each 2004 warrant entitles its holder to subscribe for five shares at the subscription price of EUR 9.44 per share.

Information on Amer Sports' long-term remuneration programs on pages 142–147.

## AUTHORIZATIONS

Amer Sports' Annual General Meeting of shareholders, which was held on March 5, 2009, authorized the Board of Directors to decide on issuing new shares on the following terms and conditions: New shares may be issued and the company's own shares held by the company may be conveyed against payment ("Share Issue Against Payment") to the company's shareholders in proportion to their current shareholdings in the company. By virtue of the authorization, the Board of Directors is entitled to decide on issuing a maximum of 7,000,000 new shares. The subscription price of the new shares shall be booked to the invested unrestricted equity reserve. The authorization to issue shares is valid for two years from the date of the decision of the Annual General Meeting.

## AUTHORIZATION TO REPURCHASE OR CONVEY OWN SHARES

Amer Sports did not acquire any its own shares during 2009. Amer Sports' Board of Directors have not had a valid authorization to acquire or dispose of Amer Sports' own shares since March 5, 2009.

### Order Book Codes

C6H96FDBM/6B:6H

GZjiZgh/6B:6H:

7addbWZg/6B:6H

69G/6E9N %'!\*&%\*

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### The most important indexes

C6H96FDBMZahc

DBMZahc86E

DBMZahc\*

8dchjbZg9hXgZidcVgn

Further information on Amer Sports' shares is posted on Amer Sports website at [www.amersports.com](http://www.amersports.com).

SHARES OF PUBLIC INSIDERS AT DECEMBER 31, 2009

	Shares (direct ownership)	Circle of acquaintances and controlled corporations
<b>Board of Directors</b>		
Ilkka Brotherus	2,681,179	10,250
Martin Burkhalter	5,091	
Christian Fischer	5,091	
Hannu Ryöppönen	3,375	14,175
Bruno Sälzer	5,091	
Anssi Vanjoki	23,416	
Pirjo Väliäho	7,302	
<b>Management</b>		
Paul Byrne	0	
Chris Considine	7,150	
Thomas Ehrnrooth	22,500	
Terhi Heikkinen	0	
Thomas Henkel	12,525	
Tommy Ilmoni	15,000	
Antti Jääskeläinen	0	
Kristiina Kemetter	12,025	
Bernard Millaud	6,875	
Pekka Paalanne	52,000	
Jean-Marc Pambet	6,875	
Juha Pinomaa	5,850	15
Michael Schineis	10,000	
Jussi Siitonen	332	
Vincent Wauters	24,491	
<b>Auditor</b>		
Jouko Malinen	0	
TOTAL	2,906,168	24,440
% of shares	2.39	
Including circle of acquaintances and controlled corporations	2,930,608	
% of shares	2.41	
Roger Talermo	74,500	

