

Unofficial translation from the Finnish

ANNUAL GENERAL MEETING

Time: Wednesday March 10, 2010 at 2:00 pm

Place: Amer Sports Corporation's headquarters, Mäkelänkatu 91, Helsinki, Finland

Present: 221 duly registered shareholders were present or represented at the beginning of the General Meeting. The number of shares owned by them was 77,199,290 (63.5% of shares) and the number of votes, correspondingly, 77,199,290.

It was recorded that Chairman of the Board Anssi Vanjoki and Ilkka Brotherus, Hannu Ryöppönen, Pirjo Väliäho, Bruno Sälzer, Martin Burkhalter ja Christian Fischer, members of the Board, were present.

1 §

OPENING OF THE MEETING

The meeting was opened by Chairman of the Board of Directors Anssi Vanjoki, who welcomed the shareholders to the meeting.

2 §

CALLING THE MEETING TO ORDER

Jukka Laitasalo, Attorney-at-Law, was elected chairman of the meeting.

The chairman asked Kristiina Kemetter, Vice President, Legal Affairs, to act as secretary for the meeting.

The chairman explained the procedures for handling matter on the agenda of the meeting.

It was noted that the meeting will be interpreted into English and Interpreters will translate the presenters' speeches into English.

It was noted that the proposals to the General Meeting of the Board of Directors and its Committees has been made public by stock exchange release published on February 4, 2010 and in their entirety on the company's website on February 4, 2010.

The Chairman gave a description of the voting instructions that had been provided in advance by nominee registered shareholders the following way:

Kati Lappalainen (Nordea Bank Finland Plc) stated that she represented multiple nominee registered shareholders and that she had provided the Chairman with the information concerning the shareholdings and voting instructions of the shareholders.

Kati Lappalainen stated that her clients did not demand a vote on those agenda items, under which the instructions was to oppose the proposed resolution or to abstain from taking part in the decision-making, but that it was sufficient that such votes were recorded in the minutes under the each item concern.

Tomi Tuominen (Skandinaviska Enskilda Banken AB Helsinki branch) similarly stated that such votes were recorded in the minutes under the each item concerned.

It was noted that the summary lists of the voting instructions of the shareholders represented by Nordea Bank Finland Plc /Kati Lappalainen's and Skandinaviska Enskilda Banken AB Helsinki branch/Tomi Tuominen's were attached to the minutes (Appendix no. 1 and 2, 2a, 2b).

3 §

ELECTION OF PERSONS TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Tiina Tarma and Tomi Tuominen were elected to scrutinize the minutes. Felix Björklund and Kalle Soikkanen were elected to supervise the counting of votes.

4 §

RECORDING THE LEGALITY OF THE MEETING/ QUORUM

It was noted that the invitation to the Annual General Meeting was published in Kauppalehti and Helsingin Sanomat on February 16, 2010. The last day for registration was March 5, 2010.

It was noted that the General Meeting had been convened in accordance with the articles of association and the Companies Act and that the convening was therefore valid.

The notice to the General Meeting and agenda were enclosed to the minutes (Appendix no. 3 and 4).

5 §

RECORDING THE ATTENDANCE OF THE MEETING AND LIST OF VOTES

A register of duly registered shareholders and their representatives and assistants who were present at the meeting was drawn up, and the number of their shares and votes was entered in the register (Appendix no. 5).

It was noted that the shareholders' register was on view at the meeting.

6 §

PRESENTATION OF THE ANNUAL ACCOUNTS, THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITOR'S REPORT FOR THE YEAR 2009

It was noted that documents concerning the January 1 – December 31, 2009, financial period have been available for review by the shareholders at the company's headquarters in Helsinki and on the company's website since February 16, 2010, and that the original annual accounts (including the consolidated annual accounts) and annual report were on view at the meeting.

Pekka Paalanne, Acting President and CEO, gave an overview of the company's business in the 2009 financial period and presented the annual accounts, consolidated annual accounts and annual report.

The annual accounts documents were enclosed to the minutes (Appendix no. 6).

The Auditor's report was presented and enclosed to the minutes (Appendix no. 7).

It was noted that the annual accounts, the report of the Board of Directors and the auditor's report have been presented to the General Meeting.

7 §

ADOPTION OF THE ANNUAL ACCOUNTS

It was noted that in the auditor's report the auditor states that the annual accounts and annual report provide correct and sufficient information on the performance and financial position of the Group and the parent company in accordance with the regulations concerning the preparation of annual accounts and annual reports in force in Finland

Under this agenda item, 291 502 abstaining votes of nominee registered shareholders were recorded.

It was resolved to adopt the annual accounts and consolidated annual accounts for the financial year 2009.

8 §

RESOLUTION ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

It was noted that the distributable funds of the parent company according to the balance sheet of the parent company as at December 31, 2009 were EUR 407,895,630.60, of which the profit for the financial year 2009 was EUR -27,979,155.99.

It was noted that the Board of Directors had proposed to the General Meeting that a dividend of EUR 0.16 per share be distributed for the year financial year ending December 31, 2009. According to the proposal, the dividend shall be paid to all shareholders listed as company shareholders in the share register kept by Euroclear Finland Oy on the record date of March 15, 2010. The dividend payment date is March 23, 2010.

Under this agenda item, 23 304 944 abstaining votes of nominee registered shareholders were recorded.

The General Meeting resolved, in accordance with the proposal of the Board of Directors, that a dividend of EUR 0.16 per share be paid from the distributable funds of the parent company to the shareholders who on the record date of the dividend payment March 15, 2010 are recorded in the shareholders' register held by Euroclear Finland Oy. The dividend payment date is March 23, 2010.

9 §

RESOLUTION ON THE DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO FROM LIABILITY

It was noted that the discharging of liability for financial year 2009 concerned the following persons: Anssi Vanjoki, Ilkka Brotherus, Felix Björklund, Hannu Ryöppönen, Pirjo Väliäho, Bruno Sälzer, Martin Burkhalter, Christian Fischer, Roger Talermo and Pekka Paalanne.

It was noted that the auditor has supported granting the members of the Board and the CEOs discharge from liability for the 2009 financial year.

Under this agenda item, 16 700 opposing votes of nominee registered shareholders were recorded.

The General Meeting resolved to discharge the above-mentioned members of the Board of Directors and the CEOs Roger Talermo and Pekka Paalanne.

10 §

RESOLUTION ON THE REMUNERATION OF THE MEMBERS OF THE BOARD OF DIRECTORS

It was recorded that the Nomination Committee of the Board of Directors had proposed to the General Meeting that the following annual remuneration be paid to the members of the Board of Directors to be elected for a term of office commencing at the end of this General Meeting and expiring at the end of the annual General Meeting 2011:

the Chairman of the Board of Directors EUR 80,000,
the Vice Chairman of the Board of Directors EUR 50,000,
the other members of the Board of Directors EUR 40,000.

According to the proposal, approximately 40% of the annual remuneration will be paid in Amer Sports Corporation's shares.

It was decided that following annual remuneration be paid to the members of the Board of Directors:

the Chairman of the Board of Directors EUR 80,000 per year,
the Vice Chairman of the Board of Directors EUR 50,000 per year,
the other members of the Board of Directors EUR 40,000 each per year.

No additional remuneration will be paid for participation in meetings and committee work.

Forty percent (40%) of the annual remuneration of Board members, including the Chairman of the Board and the Vice Chairman, will be used such that the company acquires Amer Sports Corporation shares for the account of the member, using the securities broker it has selected, and makes the payment in the amount mentioned.

A member of the Board is not allowed to sell or transfer any of these shares to any third party during the term of his or her Board membership. However, this limitation is valid for at most five years after the acquisition of the shares.

11 §

RESOLUTION OF THE NUMBER OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that according to the articles of association the member of the Board comprises a minimum of five (5) and a maximum of seven (7) members. The current number of members of the Board of Directors is seven (7).

It was noted that the Board Nomination Committee has proposed that the number of Board members be seven (7).

It was resolved that the number of Board members until the next Annual General Meeting shall be seven (7).

12 §

ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

It was noted that the number of Board members was confirmed as seven (7).

It was noted that the Nomination Committee of the Board of Directors had proposed to the General Meeting that the following individuals shall be re-elected as members of the Board of Directors for a term of office commencing at the closing of this General Meeting and expiring at the closing of the annual General Meeting 2011: Anssi Vanjoki, Ilkka Brotherus, Pirjo Väliäho, Bruno Sälzer, Martin Burkhalter, Christian Fischer and Hannu Ryöppönen.

It was resolved to elect Anssi Vanjoki, Ilkka Brotherus, Pirjo Väliäho, Bruno Sälzer, Martin Burkhalter, Christian Fischer and Hannu Ryöppönen as members of the Board of Directors. It was noted that the Board members' term of service will run through the 2011 Annual General Meeting.

13 §

RESOLUTION OF THE REMUNERATION OF THE AUDITOR

It was noted that the Board's Audit Committee had proposed to the General Meeting that the remuneration of the auditor to be elected will be paid as invoiced.

Under this agenda item, 16 700 opposing votes of nominee registered shareholders were recorded.

The General Meeting resolved, in accordance with the proposal of the Audit Committee of the Board of Directors that the remuneration of the auditor to be elected will be paid as invoiced.

14 §

ELECTION OF AUDITOR

It was noted that according to the articles of association the company has one primary auditor authorized by the Central Chamber of Commerce. The term of the Auditor is a financial year.

During the previous financial year Authorized Public Accountant PricewaterhouseCoopers Oy, Jouko Malinen has acted as auditor of the company.

It was recorded that the Audit Committee of the Board of Directors had proposed to the General Meeting that Authorized Public Accountant PricewaterhouseCoopers Oy, Jouko Malinen be re-elected as auditor of the company for the term of office expiring at the end of the annual General Meeting 2011.

Under this agenda item, 16 700 opposing votes and 996 abstaining votes of nominee registered shareholders were recorded.

The General Meeting resolved, in accordance with the proposal of the Audit Committee of the Board of Directors, that Authorized Public Accountant PricewaterhouseCoopers Oy, Jouko Malinen be re-elected auditor of the company for the term of office expiring at the end of the annual General Meeting 2011.

15 §

PROPOSAL BY THE BOARD OF DIRECTORS TO AMEND THE ARTICLES OF ASSOCIATION

It was noted that the Board of Directors had proposed to the General Meeting that section 7 and 9 of the articles of association of the company be amended as follows:

Section 7

"The notice to the General Meeting shall be delivered to the shareholders at the earliest three (3) months and at the latest twenty-one (21) days prior to the General Meeting, however, at the minimum nine (9) days before the record date of the General Meeting, by releasing the notice on the Company's website and, if so decided by the Board of Directors, by publishing the notice in one newspaper with a wide circulation determined by the Board of Directors."

Section 9

"In order to attend a General Meeting, a shareholder shall register his participation with the Company in a manner indicated in the notice to convene and by the therein indicated registration date, which date may not be earlier than nine (9) days prior to the meeting."

The General Meeting decided that the articles of association of the company be amended in accordance with the proposal of the Board of Directors.

16 §

AUTHORIZATION OF THE BOARD OF DIRECTORS TO DECIDE ON THE REPURCHASE OF OWN SHARES

It was noted that the Board of Directors had proposed to the General Meeting that the Board of Directors be authorized to decide on the repurchase of the company's own shares as follows.

By virtue of the authorization, the Board of Directors is entitled to decide on the repurchase of a maximum of 7,000,000 of the Company's own shares ("Repurchase Authorization"). The Company's own shares shall be repurchased otherwise than in

proportion to the holdings of the shareholders by using the non-restricted equity through public trading on the Nasdaq OMX Helsinki at the market price prevailing at the time of acquisition. The shares shall be repurchased and paid for in accordance with the rules of the Nasdaq OMX Helsinki Ltd and Euroclear Finland Ltd. The Repurchase Authorization is valid 18 months from the decision of the Annual General Meeting.

Under this agenda item, 3 174 500 opposing votes of nominee registered shareholders were recorded.

The General Meeting authorized the Board of Directors to resolve on the repurchase of the company's own shares in accordance with the proposal of the Board of Directors.

17 §

AUTHORIZING THE BOARD OF DIRECTORS TO DECIDE ON THE ISSUE OF SHARES AND ON CONVEYING THE COMPANY'S OWN SHARES

It was noted that the Board of Directors had proposed to the General Meeting that the Board of Directors be authorized to decide on the issue of shares and on conveying the company's own shares as follows.

By virtue of the authorization, the Board of Directors is entitled to decide on issuing a maximum of 7,000,000 new shares or on conveying a maximum of 7,000,000 of the Company's own shares held by the Company. The Board of Directors decides on all the conditions of the issuance of shares. The issuance of shares may be carried out in deviation from the shareholders' pre-emptive rights (directed issue). The authorization includes the possibility to issue own shares to the Company for free.

The authorization to issue shares and to convey the Company's own shares is valid until two (2) years from the date of the decision of the Annual General Meeting and it does not revoke the share issue authorization given by the Annual General Meeting on March 5, 2009.

Under this agenda item, 30 opposing votes of nominee registered shareholders were recorded.

Upon request by shareholder Jukka Suvanto (vote slip 93), it was noted for the record that in its decision based on the authorization to decide on the directed share issue, the Board of Directors shall announce the justification for the existence of a weighty financial reason for the company as set forth in the Limited Liability Companies Act.

The General Meeting authorized the Board of Directors to decide on the issue of shares and on conveying the company's own shares in accordance with the proposal of the Board of Directors.

18 §

CLOSING OF THE MEETING

After the issues listed in the notice of the Annual General Meeting were handled according to the agenda, the chairman closed the meeting.

In witness of the minutes:

Jukka Laitasalo
Chairman

Kristiina Kemetter
Secretary

The minutes of the meeting have been examined and approved:

Tiina Tarma

Tomi Tuominen