



Amer Sports 2006

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Q4 & 2006 Highlights

- Sporting goods markets developed favorably in 2006
- 2006 was a year of transition for Amer Sports
 - Several organizational changes initiated to improve efficiency
 - Salomon was fully integrated into the Group
- Industrial co-operation between Salomon and Atomic is progressing
 - Target is to achieve EUR 40m in cost savings and synergies in 2008
- Full-year financial targets were achieved despite a mild winter in Q4
 - Winter sports re-orders clearly below normal levels
 - Salomon's Q3 delivery issue was solved by the end of the year



Profit and loss statement

MEUR

	Q4/06	Pro forma Q4/05	Ch %	2006	Pro forma 2005	Change, %
Net sales	581.6	558.5	4	1,792.7	1,732.0	4
EBIT	69.7	67.8	3	120.2	117.1	3
Net financials	-5.3	-6.6		-23.6	-24.0	
EBT	64.4	61.2	5	96.6	93.1	4
Taxes	-17.4	-20.4		-26.1	-30.7	
Net result	47.0	40.8	15	70.5	62.4	13

- 2006 result includes an insurance compensation of EUR 2.5 million (fire at Suunto's key circuit boards supplier during Q2/05)
- Q2/05 result includes EUR 5.9 million in capital gains from the sale of real estate



Breakdown of net sales

MEUR

	Q4/06	Q4/05	Ch %	2006	2005	Change, %
Salomon	282.1	255.2	11	661.4	623.5*)	6
Wilson	111.5	119.7	-7	569.6	570.4	0
Precor	83.0	80.7	3	275.6	252.1	9
Atomic	82.2	85.9	-4	204.8	214.0	-4
Suunto	22.8	17.0	34	81.3	72.0	13
Total	581.6	558.5	4	1,792.7	1,732.0*)	4

*) Pro forma figures

Distribution of Asics products ended in 2005 depressing Atomic's net sales

- 1-12/2006 by EUR 11.3 million (exclusive of Asics, net sales would have risen by 4%)
- Q4/2006 by EUR 1.6 million (exclusive of Asics, net sales would have risen by 2%)



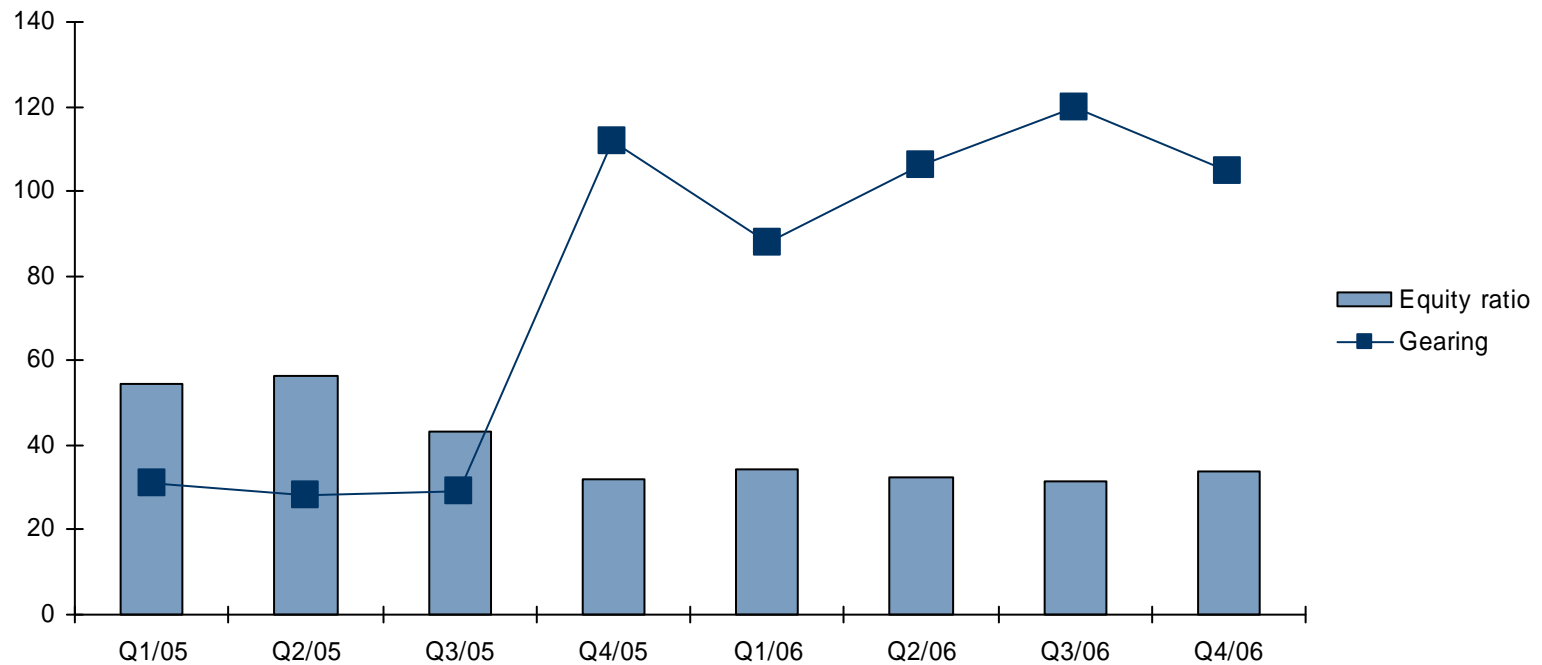
Breakdown of EBIT

MEUR

	Q4/06	Q4/05	Ch %	2006	2005	Ch %
Salomon	40.3	37.9	6	23.6	18.1	30
Wilson	5.2	2.9	79	54.6	52.1	5
Precor	12.7	13.6	-7	34.8	31.1	12
Atomic	14.8	19.0	-22	16.6	22.2	-25
Suunto	1.2	-0.7		7.0	3.4	106
HQ	-4.5	-4.9	8	-16.4	-9.8	-67
Total	69.7	67.8	3	120.2	117.1	3



Equity ratio and gearing, %



	31 Dec 2006	31 Dec 2005
Equity ratio, %	33.6	31.8
Gearing, %	105	112
Net debt, (EURm)	585	601



Business Segments



Salomon

- Salomon's net sales increased 6% in 2006 and 11% in Q4
 - Winter Sports Equipment -1% (Q4: +6%)
 - Apparel & Footwear +18% (Q4: +30%)
 - Mavic +9% (Q4: +7%)
- EBIT 23.6 million euros (Q4/06 EBIT increased by 6% to 40.3m)
- Weak snow conditions in Q4
- Delivery issue solved by the end of the year



MEUR	2006	2005	Ch %
Net sales	661.4	623.5	6
EBIT	23.6	18.1	30



Salomon, outlook 2007

- Mild weather conditions continued in many parts of the world in early 2007, affecting the demand for winter sports products in Q1
 - Pre-order intake will depend on retailers' inventory levels at the end of the winter season
- Apparel and Footwear pre-orders for spring/summer encouraging
 - Robust growth continuing
- Mavic's performance to remain at a solid level
- Salomon's profitability will improve in 2007 and 2008 as a result of the turnaround program



Atomic

- Atomic's net sales declined 4% (excl. Asics sales were at last year's level)
 - Strong growth in ski boots and cross-country
 - Alpine ski sales declined 5%
- EBIT 16.6 million euros (Q4/06 EBIT declined 22% to 14.8m)
- Weak snow conditions in Q4
- Atomic's inventory level at the end of the year below last year



MEUR	2006	2005	Ch %
Net sales	204.8	214.0	-4
EBIT	16.6	22.2	-25



Atomic, outlook 2007

- Mild weather conditions continued in many parts of the world in early, 2007 affecting the demand for winter sports products in Q1
 - Pre-order intake will depend on retailers' inventory levels at the end of the winter season
- Industrial co-operation with Salomon starting to bear fruit in 2007
- Atomic's primary goal for 2007 is to improve profitability





Wilson

- Wilson's net sales at last year's level and declined by 7% in Q4
 - Racquet Sports +4% (Q4: -9%)
 - Team Sports +8% (Q4: +2%)
 - Golf -19% (Q4: -23%)
- Golf sales declined largely due to a more focused U.S. distribution strategy and weaker than expected sales in Japan
- Wilson's EBIT increased 5% from last year's level to EUR 54.6 million



MEUR	2006	2005	Ch %
Net sales	569.6	570.4	0
EBIT	54.6	52.1	5



Wilson, outlook 2007

- Wilson is well-positioned for profitable growth in 2007
- Racquet Sports market trends are expected to remain favorable
 - Major tennis product launch in February
 - Geographical expansion into emerging markets
- Team Sports market trends are expected to remain stable
 - Sales expected to grow in 2007
- Golf's profitability is expected to improve, driven by a more focused strategy





Precor

- Precor's net sales increased 9% in 2006 and 3% in Q4 (FX neutral +11%)
 - Solid growth in fitness clubs sales driven by new products
 - Commercial business accounted for 74% of sales in 2006
- EBIT EUR 34.8 million (Q4 EBIT 12.7m)
- Extensive agreement with Hilton Hotels



MEUR	2006	2005	Ch %
Net sales	275.6	252.1	9
EBIT	34.8	31.1	12



Precor, outlook 2007

- Sales anticipated to grow faster than market
 - Market share gains in the commercial segment
- Consumer business (26% of sales in 2006) to experience a transitional year
 - Introduction of a new portfolio of products will drive a significantly higher growth rate in 2008





Suunto

- Suunto's net sales increased 13% in 2006, 34% in Q4
 - Wristop computers +33%
 - Diving instruments +10%
- Diving instruments and wristop computers accounted of 72% (66%) of net sales
- EBIT amounted to EUR 7.0m (3.4)
 - Full-year results include EUR 2.5 million in insurance claim



MEUR	2006	2005	Ch %
Net sales	81.3	72.0	13
EBIT	7.0	3.4	106



Suunto, outlook 2007

- Continued focus on the training, outdoor and dive instrument categories
- Sales are expected to increase thanks to new product launches, which should also result in an improving profitability





Outlook



Full-year outlook 2007 and guidance

- Amer Sports net sales in local currencies are expected to remain at last year's level due to uncertainty caused by uncommon weather during the 2006/07 winter season
- Earnings are expected to grow
 - Focus on profitability
 - Synergies between Atomic and Salomon begin to materialize
 - Improvements in other categories
- It is estimated that EBIT will amount to EUR 130-145 million, with earnings per share coming in at EUR 1.10-1.25.
- Cash flow from operating activities is expected to improve substantially



AMER SPORTS

PERFORMANCE PRODUCTS FOR ACTIVE SPORTS

Wilson **SUUNTO** **ATOMIO** **FRECOR** **SALOMONSON**

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