





In the January – June period of 2005, Amer Sports' net sales were EUR 511.0 million (January – June 2004: EUR 496.5 million). Earnings before interest and taxes (EBIT) amounted to EUR 33.6 million (32.7). Earnings before taxes were EUR 30.8 million (31.7) and earnings per share were EUR 0.29 (0.29).

In 2005, comparable net sales in local currencies from Amer Sports' current operations are expected to grow by 5% compared with the previous year. Earnings per share from current operations for 2005 are forecast to be EUR 0.90–1.00 (2004, current operations: EUR 0.96).

When consummated, the Salomon acquisition will have a significant impact on Amer Sports' net sales in the last quarter of 2005 (Salomon's net sales were EUR 253 million in October-December 2004). The acquisition is estimated to have no significant impact on earnings per share in the current fiscal year.

APRIL – JUNE NET SALES AND EBIT

April – June is the quietest period of the year. The seasonality of the Group's businesses is clearly in evidence in the second quarter. During the period, the Winter Sports Division focuses on manufacturing products for the coming winter sports season, for which deliveries mainly take place in the latter part of the year. The second quarter is the high season for Golf.

In the April – June period of 2005, the Group's net sales were up 6% in local currency terms and amounted to EUR 233.2 million (April – June 2004: EUR 224.9 million). The Fitness Equipment Division's sales increased by 21% in local currency terms. As competition remained severe, the Golf Division's sales underperformed its objectives, declining by 9% in local currency terms.

The Group's EBIT totaled EUR 12.1 million (5.3). The sale of properties affected EBIT by EUR 5.9 million. Earnings before taxes were EUR 10.0 million (6.0).

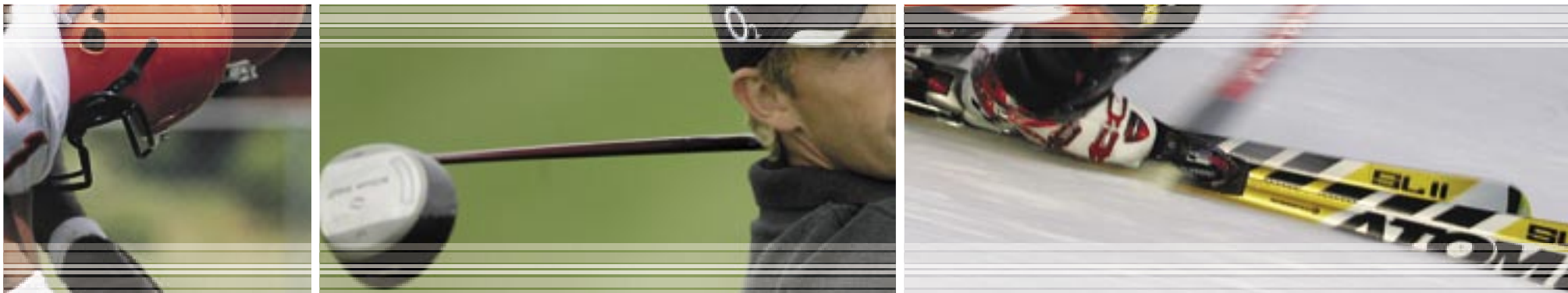
JANUARY – JUNE NET SALES AND EBIT

Net sales in January – June 2005 rose by 3% to EUR 511.0 million (January – June 2004: EUR 496.5 million). In local currencies, net sales grew by 6%. The Fitness Equipment Division's net sales increased by 16% in local currency terms. Sales by the Golf and Winter Sports Divisions and Sports Instruments declined in local currency terms, while Team Sports and Racquet Sports posted higher sales.

Net sales by geographical market were as follows: the Americas (including Latin America) 63%, EMEA (Europe, Middle East, Africa) 25%, and Asia Pacific 12%. In the Americas, sales grew by 1%, in EMEA by 3% and in Asia Pacific by 16%. In local currencies, net sales in the Americas grew by 5%, in EMEA by 3% and in Asia Pacific by 16%.

The Group's EBIT totaled EUR 33.6 million (32.7). The sale of properties affected EBIT by EUR 5.9 million. The gross profit margin was somewhat lower than in the previous year, particularly due to cost pressures in the Fitness Equipment Division. Investments in the expansion of the sales and distribution organization also continued to burden the result slightly.





Earnings before taxes were EUR 30.8 million (31.7) and earnings per share were EUR 0.29 (0.29).

Return on capital employed (ROCE) was 17.3% (January – June 2004: 20.7%).

CAPITAL EXPENDITURE

The Group's gross expenditure amounted to EUR 7.2 million (5.4) during the period under review. The Group's depreciation was EUR 7.4 million (8.2).

RESEARCH AND DEVELOPMENT

A total of EUR 15.2 million (15.4) was invested in research and development, representing 3.0% of net sales.

FINANCIAL POSITION AND CASH FLOW

The Group's net financial expenses totaled EUR 2.8 million (1.0) during the review period.

Financial position and liquidity remained strong. Cash flow from operating activities after interest and taxes was EUR 37.0 million (34.8). Net cash flow from investing activities was EUR 3.6 million (0.7). Dividends totaling EUR 35.9 million (33.1) were paid.

The Group's net debt at the end of June totaled EUR 132.1 million (December 31, 2004: EUR 133.2 million).

Long-term interest-bearing liabilities amounted to EUR 31.1 million. In addition, the Group had EUR 62 million in unused committed credit facilities, all of which will mature after 12 months.

Liquid assets amounted to EUR 24.5 million at the end of the period.

The equity ratio rose to 56.4% (June 30, 2004: 52.8%), and gearing was 28% (June 30, 2004: 29%).

PERSONNEL

The Group had 4,367 employees at the end of the period under review (June 30, 2004: 4,194), with an average of 4,333 employees during the period. At the end of the period, a total of 2,237 (2,193) were employed in the Americas, 1,728 (1,632) in EMEA, and 402 (369) in Asia Pacific.





AMER SPORTS' SHARES AND SHAREHOLDERS

A total of 43.4% of Amer Sports' shares in issue were traded during the period under review, of which 30.9 million were traded on the Helsinki Stock Exchange and 0.1 million on the London Stock Exchange, to a total of 31.0 million shares. In Helsinki, the share price low was EUR 12.32, the high EUR 16.00, and the average EUR 13.94. The company's market capitalization stood at EUR 1,121.3 million on June 30, 2005.

The listing of Amer Sports' shares on the London Stock Exchange ended on Friday, June 24, 2005.

There were 13,994 registered shareholders at the end of the period. 53.7% of the shares in issue were in foreign ownership.

Amer Sports' share capital totaled EUR 285,679,440 and the total number of shares in issue was 71,419,860 at the end of June.

All 500,000 of Amer Group's 2005 warrants, approved by the AGM, were subscribed for by the end of the subscription period, which ran from January 2 to February 14, 2005. One warrant entitles its bearer to subscribe for one Amer Sports Corporation share whose accounting countervalue is four (4) euros. The share subscription period will commence on March 1, 2008 and end on December 31, 2009, and the price will be EUR 14.86.

At the end of the period, the Board of Directors had no outstanding authorizations to issue shares.





➔ RACQUET SPORTS

The Racquet Sports Division continued to perform well. In local currencies, the Racquet Sports Division's net sales grew by 8% in the January – June period compared to the corresponding period of last year. Sales grew by 8% in the Americas, by 6% in EMEA and by 12% in Asia Pacific. In Japan, sales grew by 7%.

Net sales growth is attributable in large part to the success of the nCode performance racquet line across all markets. Many players scored victories with Wilson nCode racquets at major tennis tournaments in 2005: Roger Federer (Australian Open, Wimbledon), Serena Williams (Australian Open), Justine Henin-Hardenne (French Open) and Venus Williams (Wimbledon). Wilson tennis racquet sales grew by

13% in local currency terms during the January – June period. Sales of tennis balls increased by 2%. Sales of footwear declined by 5%.

The Racquet Sports Division continued to invest in and focus on increasing the market share of the global badminton market. Badminton equipment sales grew by 48% in local currency terms. In the Asia Pacific region, sales grew by 77%.

EBIT grew by 27% and totaled EUR 18.7 million. EBIT was increased by higher sales and overall gross profit margins.

Wilson is the global leader in tennis racquets.



➔ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	123.0	116.2	6
EBIT, EUR million	18.7	14.7	27
ROCE, 12 months' rolling average, %	74.1	60.6	



➔ GOLF

The Golf Division's net sales in local currencies decreased by 4% in January – June compared with the corresponding period of 2004. Sales declined by 7% in the Americas and by 5% in EMEA. In Asia Pacific, sales grew by 6% (in Japan by 9%).

During the period under review, global sales of golf clubs declined by 4%. Sales of Wilson golf balls remained at the previous year's level.

EBIT was down 34%. This was a result of lower sales and the lower gross profit margins necessitated by a highly competitive marketplace.

According to the company's own estimates, the global golf market remained on a par with the previous year. In the U.S. through May, rounds of play were down 1% compared to last year.

Decisions to boost the Golf Division's operational efficiency and reduce costs will be made during the second half of the year.



➔ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	92.0	98.7	-7
EBIT, EUR million	5.3	8.0	-34
ROCE, 12 months' rolling average, %	-8.1	-30.1	



→ TEAM SPORTS

The Team Sports Division continued to grow buoyantly. Stated in local currencies, the Team Sports Division's net sales grew by 10%. Sales rose by 8% in the Americas, 11% in EMEA, and 71% in Asia Pacific. In the United States, sales grew by 8% and outside the United States by 27%. EBIT grew by 25% in local currency terms.

The fastest growing product categories in Team Sports were baseball and softball bats and baseball training equipment. Sales of basketballs declined by 23%.

Wilson Sporting Goods Company renewed its contract as The Official Football of the National Football League (NFL). The contract extends until 2011, when Wilson's and the NFL's relationship will have lasted for 70 years – the longest-running partnership in professional sports.

Wilson is the number one team sports company in the USA and its position is especially strong in American football, basketball and baseball.



→ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	109.6	104.2	5
EBIT, EUR million	18.3	15.3	20
ROCE, 12 months' rolling average, %	41.7	37.7	



➔ WINTER SPORTS

The Winter Sports Division focused on producing next season's lines during the second quarter of the year. Due to this, Winter Sports' operating losses during the first half of 2005 were EUR 20.5 million. EBIT was also impacted by investments in the distribution network, especially in Italy and Russia. The Winter Sports Division's deliveries are heavily weighted towards the latter part of the year, the busiest months for deliveries being September and October.

The Winter Sports Division's net sales decreased by 6% in January – June compared with the corresponding period of 2004. In local currency terms, net sales decreased by 5%. Sales fell by 2% in

EMEA. In the Americas, sales fell by 25%, which was partly due to poor weather conditions.

Judging from the level of pre-orders, it is expected that there will be an upward trend in alpine ski boots, cross-country skis and snowboards in 2005. Sales of alpine skis and bindings are estimated to match last year's level.

The Winter Sports Division will continue to develop innovative products. The IZOR ski line, the first line to utilize nanotechnology, was very well received in all markets.



➔ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	34.3	36.5	-6
EBIT, EUR million	-20.5	-14.9	-38
ROCE, 12 months' rolling average, %	24.8	32.9	



➔ FITNESS EQUIPMENT

The Fitness Equipment Division's net sales increased by 16% in local currency terms. A total of 78% of the net sales came from the Americas, where sales increased by 15%. In line with its strategy, Amer Sports has begun to harness more fully its global sales organization, and this is yielding results. During the period under review, sales outside the Americas grew by 21%: 22% in EMEA and 18% in Asia Pacific.

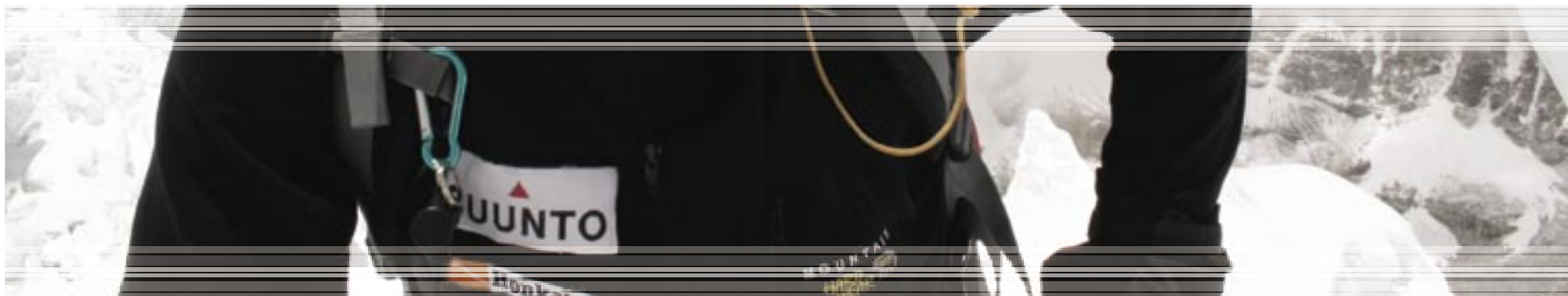
Stated in local currencies, the Fitness Equipment Division's EBIT declined by 11% because the company has not been able to pass on in full the increased costs of steel and freight in its selling prices. In addition, the profitability of the businesses that were integrated last year has not as yet reached a satisfactory level.

Expansion of Precor's product range into strength training and entertainment systems and services has bolstered Precor's position as a major international full-line supplier.

PRECOR[®]
USA

➔ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	113.5	101.4	12
EBIT, EUR million	10.4	12.1	-14
ROCE, 12 months' rolling average, %	40.8	93.5	



➔ SPORTS INSTRUMENTS

In the Sports Instruments Division, net sales in the January – June period declined by 2% in local currency terms. Sales rose by 2% in EMEA and by 14% in Asia Pacific, but were down 10% in the Americas.

Sales of Suunto's diving instruments and wristop computers were at around the same level as last year. Wristop computers and diving instruments accounted for 62% of Suunto's net sales in the review period. Diving and watersports suits were at the last year's level.

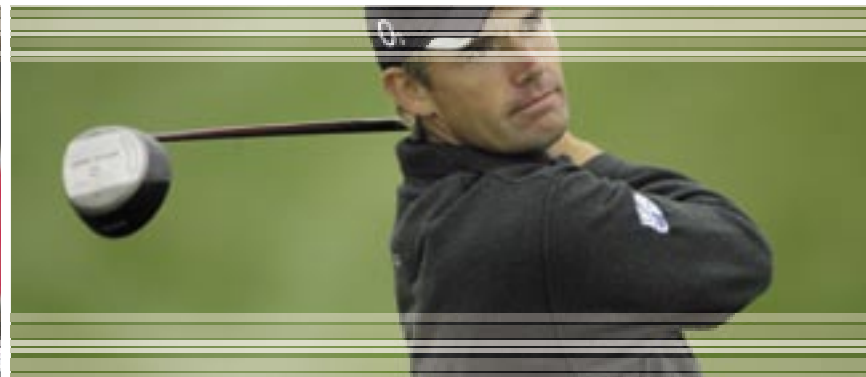
Suunto sports instruments help outdoor enthusiasts and athletes to measure their performance, analyze their development, and share and

compare their experiences. This summer, Suunto is launching many products that will be available worldwide in fall 2005. One of these launches is Suunto Team POD; its new heart rate technology enables coaches to monitor dozens of athletes' heart rates from a distance of up to 100 meters/330 feet simultaneously and in real time.

Mr Juha Pinomaa, M.Sc. Eng., MBA, was appointed President of Suunto Oy effective September 1, 2005. In his most recent position, Pinomaa has acted as Vice President, Entry Business Line, Nokia Mobile Phones. Pinomaa will also be a member of the Amer Sports Executive Board.

➔ KEY INDICATORS

	1-6/2005	1-6/2004	Change, %
Net sales, EUR million	38.6	39.5	-2
EBIT, EUR million	3.2	3.5	-9
ROCE, 12 months' rolling average, %	33.0	29.2	



SALOMON ACQUISITION

In May, Amer Sports Corporation made an agreement with adidas-Salomon AG to acquire Salomon, including the brands Salomon, Mavic, Bonfire, Arc'Teryx, and Cliché. The combined business will create a leading global sports equipment company with annual net sales of about EUR 1.7 billion and 6,800 employees. The acquisition is subject to customary conditions including regulatory approvals.

It is expected that the purchase price will be about EUR 485 million. The final price will be set in accordance with net assets at the time of the consummation of the deal, and includes EUR 144 million in goodwill. Amer Sports is financing the transaction with debt, which is expected to bring its gearing ratio to approximately 110% at the Company's financial year-end, December 31, 2005. It is expected that the transaction will be completed by the end of September 2005.

When consummated, the transaction will have a significant impact on Amer Sports' net sales in the last quarter of 2005 (Salomon's net sales were EUR 253 million in October – December 2004). The acquisition is estimated to have no significant impact on earnings per share in the current fiscal year.

Amer Sports expects to realize annual cost-savings of EUR 40 million at Salomon by the end of 2008 thanks to synergies and the restructuring measures that have already been initiated. The synergies will mainly be achieved from industrial operations in the winter sports business. In addition, synergies are expected in administration and R&D.

SALE OF REAL ESTATE

Amer Sports Corporation sold factory property and related company housing in Hyrylä. The properties were sold to two separate Finnish real estate investors. The transaction price totaled about EUR 7 million, with the capital gains on the sale amounting to EUR 5.9 million before tax.

ADOPTION OF NEW IFRS STANDARDS

As from January 1, 2005, Amer Sports has applied the new IFRS standards IFRS 5 (Non-current Assets Held for Sale and Discontinued Operations) and IFRS 2 (Share-based Payment). The application of IFRS 5 affects the presentation of the comparative information for 2004 such that the net effect of the tobacco business - which was sold last year - on the result for the period is presented on a single line as a separate item from continuing operations. The 2004 income statement for continuing operations does not include any items related to the tobacco business. According to IFRS 2, warrants granted to the Group's management must be expensed in the income statement. The retroactive application of this standard reduces the previously reported net result for the 2004 financial year by EUR 1.9 million. The key indicators for 2004 have been recalculated, as applicable, to correspond to the changes described above.

OUTLOOK FOR 2005

In 2005, comparable net sales in local currencies from Amer Sports' current operations are expected to grow by 5% compared with last year. Earnings per share from current operations for 2005 are forecast to be EUR 0.90-1.00 (2004, current operations: EUR 0.96).

When consummated, the Salomon transaction will have a significant impact on Amer Sports' net sales in the last quarter of 2005 (Salomon's net sales were EUR 253 million in October – December 2004). The acquisition is estimated to have no significant impact on earnings per share in the current fiscal year.

The Company expects that the growth in demand for sports equipment will remain good in 2005, although it will plateau in the United States. Demand is anticipated to keep recovering slowly in Europe and Japan.



CONSOLIDATED RESULTS, IFRS

EUR million. Unaudited.	1-6/2005	1-6/2004	Change, %	4-6/2005	4-6/2004	Change, %	1-12/2004
CONTINUING OPERATIONS							
NET SALES	511.0	496.5	3	233.2	224.9	4	1,035.9
Cost of goods sold	-304.1	-292.5		-139.6	-134.3		-600.1
GROSS PROFIT	206.9	204.0	1	93.6	90.6	3	435.8
Licence income	6.7	7.0		2.9	3.2		14.3
Other operating income	7.9	2.3		7.2	0.4		3.3
R&D expenses	-15.2	-15.4		-7.8	-8.0		-31.3
Selling and marketing expenses	-132.2	-126.1		-63.2	-60.4		-245.5
Administrative and other expenses	-40.5	-39.1		-20.6	-20.5		-76.1
EARNINGS BEFORE INTEREST AND TAXES	33.6	32.7	3	12.1	5.3	128	100.5
Financing income and expenses	-2.8	-1.0		-2.1	0.7		-3.5
EARNINGS BEFORE TAXES	30.8	31.7	-3	10.0	6.0	67	97.0
Taxes	-9.7	-10.8		-3.1	-1.9		-28.1
Minority interest	-0.1	-0.1		-0.1	0.0		-0.3
NET RESULT FROM CONTINUING OPERATIONS	21.0	20.8	1	6.8	4.1	66	68.6
DISCONTINUED OPERATIONS							
Net result from discontinued operations	-	13.5		-	0.0		14.0
NET RESULT	21.0	34.3		6.8	4.1		82.6
Earnings per share, continuing operations, EUR	0.29	0.29		0.09	0.05		0.96
Earnings per share, diluted, continuing operations, EUR	0.29	0.29		0.09	0.06		0.96
Earnings per share, discontinued operations, EUR	-	0.19		-	0.0		0.20
Earnings per share, diluted, discontinued operations, EUR	-	0.19		-	0.0		0.20
Adjusted average number of shares in issue, million	71.4	70.8		71.4	70.8		71.1
Adjusted average number of shares in issue, diluted, million	71.9	71.3		71.9	71.3		71.3
Equity per share, EUR	6.51	6.00					6.41
ROCE, % ^{*1}	17.3	20.7					17.7
ROE, % ^{**1}	9.1	16.1					18.7
Average rates used: EUR 1.00 = USD	1.29	1.23					1.24

^{*1} 12 months' rolling average

^{**1} based on total net result

The numbers of shares in issue and other share-based key indicators of comparative figures have been adjusted for the December 2004 bonus issue, 1:2. The relative proportion of the estimated tax charge for the full financial year has been charged against the results for the period.



NET SALES BY BUSINESS AREA

EUR million	1-6/2005	1-6/2004	Change, %	4-6/2005	4-6/2004	Change, %	1-12/2004
Racquet Sports	123.0	116.2	6	62.0	57.5	8	210.3
Golf	92.0	98.7	-7	44.6	50.1	-11	147.7
Team Sports	109.6	104.2	5	45.7	42.7	7	185.0
Winter Sports	34.3	36.5	-6	7.8	7.6	3	205.6
Fitness Equipment	113.5	101.4	12	54.5	46.3	18	210.1
Sports Instruments	38.6	39.5	-2	18.6	20.7	-10	77.2
Net sales, total	511.0	496.5	3	233.2	224.9	4	1,035.9

EBIT BY BUSINESS AREA

EUR million	1-6/2005	1-6/2004	Change, %	4-6/2005	4-6/2004	Change, %	1-12/2004
Racquet Sports	18.7	14.7	27	9.7	7.5	29	26.9
Golf	5.3	8.0	-34	0.8	4.8	-83	0.5
Team Sports	18.3	15.3	20	5.7	3.0	90	24.6
Winter Sports	-20.5	-14.9	-	-12.1	-9.8	-	29.6
Fitness Equipment	10.4	12.1	-14	4.6	2.6	77	23.9
Sports Instruments	3.2	3.5	-9	1.5	1.7	-12	8.0
Headquarters	-1.8	-6.0	-	1.9	-4.5	-	-13.0
EBIT, total	33.6	32.7	3	12.1	5.3	128	100.5



GEOGRAPHIC BREAKDOWN OF NET SALES

EUR million	1-6/2005	1-6/2004	Change, %	4-6/2005	4-6/2004	Change, %	1-12/2004
Americas	323.7	320.8	1	149.4	146.3	2	597.1
EMEA	125.5	122.3	3	52.9	49.8	6	327.2
Asia Pacific	61.8	53.4	16	30.9	28.8	7	111.6
Total	511.0	496.5	3	233.2	224.9	4	1,035.9

CONSOLIDATED CASH FLOW STATEMENT

EUR million	1-6/2005	1-6/2004	1-12/2004
Net cash from operating activities	37.0	34.8	33.2
Net cash from investing activities	3.6	0.7	-8.4
Net cash from financing activities			
Dividends paid	-35.9	-33.1	-33.2
Issue of shares	0.0	3.2	3.2
Change in net debt	2.0	-16.6	-4.7
Net increase/decrease in cash and cash equivalents	6.7	-11.0	-9.9
Cash and cash equivalents at 1 Jan	17.8	27.4	26.9
Cash and cash equivalents at 30 Jun/31 Dec	24.5	16.4	17.0

CONSOLIDATED BALANCE SHEET, IFRS

	30 Jun 2005	30 Jun 2004	31 Dec 2004
Assets			
Goodwill	306.7	305.2	284.2
Other intangible non-current assets	4.2	3.4	4.8
Tangible non-current assets	86.4	90.7	89.4
Other non-current assets	23.2	42.7	20.7
Inventories and work in progress	180.9	159.9	154.4
Receivables	204.2	199.0	260.0
Cash and cash equivalents	24.5	16.4	17.0
Assets	830.1	817.3	830.5
Shareholders' equity and liabilities			
Shareholders' equity	467.9	431.7	461.3
Long-term interest-bearing liabilities	31.1	33.9	27.1
Other long-term liabilities	12.8	25.2	12.6
Current interest-bearing liabilities	125.5	108.4	123.1
Other current liabilities	169.9	194.1	182.5
Provisions	22.9	24.0	23.9
Shareholders' equity and liabilities	830.1	817.3	830.5
Equity ratio, %	56.4	52.8	55.5
Gearing, %	28	29	29
EUR 1.00 = USD	1.21	1.22	1.36



CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY, IFRS

EUR million	Share capital	Pre-mium fund	Fund for own shares	Trans-lation diffe-rences	Fair value and other reserves	Retained earnings	Total	Minority interest	Total share-holders' equity
Balance at 1 Jan 2004	97.8	185.5	-24.9	-33.8	1.6	193.3	419.5	3.0	422.5
Warrants exercised	1.3	1.9					3.2		3.2
Cancellation of own shares	-3.9	3.9	24.9			-24.9	0.0		0.0
Translation differences				6.2			6.2		6.2
Cash flow hedges					-2.4		-2.4		-2.4
Dividend distribution						-33.0	-33.0		-33.0
Warrants						0.8	0.8		0.8
Change in minority interests							0.0	0.1	0.1
Net profit for the period						34.3	34.3		34.3
Balance at 30 Jun 2004	95.2	191.3	0.0	-27.6	-0.8	170.5	428.6	3.1	431.7
Balance at 1 Jan 2005	285.7	0.8	0.0	-48.4	0.1	219.9	458.1	3.2	461.3
Translation differences				22.4			22.4		22.4
Cash flow hedges					-1.8		-1.8		-1.8
Dividend distribution						-35.7	-35.7		-35.7
Warrants						0.6	0.6		0.6
Change in minority interests							0.0	0.1	0.1
Net profit for the period						21.0	21.0		21.0
Balance at 30 Jun 2005	285.7	0.8	0.0	-26.0	-1.7	205.8	464.6	3.3	467.9



CONTINGENT LIABILITIES AND SECURED ASSETS, CONSOLIDATED

EUR million	30 Jun 2005	30 Jun 2004	31 Dec 2004
Charges on assets	-	-	-
Mortgages pledged	7.1	17.1	7.1
Guarantees	3.8	3.4	2.7
Liabilities for leasing and rental agreements	38.5	45.8	40.3
Other liabilities	57.6	32.1	29.4

There are no guarantees of contingencies given for the management of the company, the shareholders or the associated companies.

DERIVATIVE FINANCIAL INSTRUMENTS

Nominal value			
Foreign exchange forward contracts	218.6	205.2	224.0
Forward rate agreements	300.0	-	-
Interest rate swaps	41.3	102.8	36.7
Fair value			
Foreign exchange forward contracts	-6.9	1.9	10.6
Forward rate agreements	-0.5	-	-
Interest rate swaps	0.3	-0.2	0.1



QUARTERLY BREAKDOWNS OF NET SALES AND EBIT

	II	I	IV	III	II	I	IV	III
	2005	2005	2004	2004	2004	2004	2003 ¹⁾	2003 ¹⁾
NET SALES								
Racquet Sports	62.0	61.0	39.3	54.8	57.5	58.7	37.0	56.6
Golf	44.6	47.4	21.1	27.9	50.1	48.6	22.4	31.5
Team Sports	45.7	63.9	42.0	38.8	42.7	61.5	39.9	37.9
Winter Sports	7.8	26.5	80.5	88.6	7.6	28.9	72.0	83.2
Fitness Equipment	54.5	59.0	58.6	50.1	46.3	55.1	47.7	42.0
Sports Instruments	18.6	20.0	19.5	18.2	20.7	18.8	20.7	16.4
Net sales, total	233.2	277.8	261.0	278.4	224.9	271.6	239.7	267.6
EBIT								
Racquet Sports	9.7	9.0	4.5	7.7	7.5	7.2	1.9	7.9
Golf	0.8	4.5	-2.9	-4.6	4.8	3.2	-11.5	-4.8
Team Sports	5.7	12.6	5.7	3.6	3.0	12.3	4.2	3.1
Winter Sports	-12.1	-8.4	20.5	24.0	-9.8	-5.1	16.0	24.9
Fitness Equipment	4.6	5.8	7.6	4.2	2.6	9.5	7.5	7.5
Sports Instruments	1.5	1.7	2.5	2.0	1.7	1.8	1.6	2.0
Headquarters	1.9	-3.7	-4.0	-3.0	-4.5	-1.5	-1.9	-1.2
Patent settlement	-	-	-	-	-	-	-	20.5
EBIT, total	12.1	21.5	33.9	33.9	5.3	27.4	17.8	59.9

¹⁾ pro forma, excluding tobacco business

All forecasts and estimates presented in this report are based on management's current judgment of the economic environment and the actual results may be significantly different.

